Please find attached the following documents:

* 16/17 Budget Forecast (Budget 16-17 Draft 3 – 21.4.2016 Scenario 3).  This shows the forecast reserves to be £203 at the end of the year, based on the savings made as per my email and additional reductions to buildings maintenance and the HT budgets totalling £14,000, as well as receiving the £200,000 falling roll fund early, and receiving the £50,000 from the EFA in relation to 6th form funding.

* 5 year budget plan based on 16/17 Budget Forecast.  As discussed the GAG & 6th Form Funding has been flexed for additional pupil numbers as per the pupil numbers tab.  Pupil premium children are assumed to be 16% of pupil numbers (estimate based on 16/17).  SEN Income to remain stable, as we may lose some funding but also gain some as Dawn goes through that process.  Salaries are as per your changes with 1% increases applied across each year for all staff.  All other costs remain the same, except LGPS deficit which we have increased by 4% each year and the Alt Ed which we have put back up to £32,000 from 17/18.  This version of the budget shows a deficit in 17/18.
* 5 year budget plan based on 16/17 Budget Forecast adjusted for Falling Roll Funding being received earlier in both 16/17 and 17/18.  As discussed in this scenario, the academy would not expect to receive additional funding from 19/20.  All other income/costs remain the same as above.

As we spoke about the main focus points of setting the balanced budget is receiving the funding earlier for the falling roll, and also increasing pupil numbers as per the projection.

Kind regards

Katy Walkden, ACMA