**Narrative for cashflow report to end Sept 2017**

After the initial cashflow forecast for this year, no significant problems are being predicted.

Income and expenditure categories have been set up to match those defined in the budget as far as possible.

Income and expenditure been spread across the year according to best estimates at this early stage and will be re-forecast in January based on revised figures following four months actual income and expenditure.

March and April are the months with the lowest predicted cash balances but don’t drop below £300,000 so no issues are foreseen at this stage.

Records will be updated monthly and carefully monitored and compared to previous years.