**Narrative for cashflow report to end JAN 18**

**and re-forecast 1 (Jan)**

Following the Jan re-forecast, there has been a reduction in the expected balances between Feb and May due to some higher than expected spending between Sept and Jan.

March and April remain the months with the lowest predicted cash balances which have dropped from the last report. It is now expected that they will not drop below £200k, this is being monitored and no problems are expected at this stage.

If we were to experience a delay in receiving the Falling Rolls funding of £520k then it is possible May could drop as low as £188k and June as low as £152K. This is not ideal but we could manage the situation of it occurred. I am hopeful that we will report to the Schools Forum as requested and funding will be released as scheduled but we will have a contingency plan in place if this starts to look unlikely.

The next re-forecast is scheduled for April 18.