**Narrative for Forecast Budget Position -**

**August 2023 – Final Year-End**

**The Starting Revenue brought forward for 2022-23 was £331,202** (£322,652 plus £8,550 bursary)

**The current estimated carry forward figure is:**

**Revenue Total: £ 362,109** Previous Revenue: £ 405,841

**Capital: £ 0** Previous Capital: £ 0

**Total: £ 362,109** Previous Total: £ 405,841

**Current forecast revenue in-year**

**Surplus/Deficit: £30,907** Previous £74,639

The current carry-forward figure break down compared to May forecast is:

Restricted funds carried forward **£56,863** was £0

Astro Sinking Fund **£145,000** was £145,000

Reserves **£160,246** was £260,843

**Budget Position**

The most significant variances from the previous report to Resources are:

The reserves position at year-end was (£100,597). The main reasons for this are:

* £25k expenditure added to cover expected support staff back pay April-Aug
* (£15k) reduction in Income for SEN top up funding resulting from a duplication of the original virement to increase income
* £5k cost of a 1to1 teaching assistant working with a year 6 student who joined us in Sept as year 7. This cost will be recovered and show as income in 2023-24
* Exams budget expenditure £16k higher than forecast in May
* Water expenditure £25k over budget as leak was not finalised and re-claim in time for year end. This should be recovered in 2023-24.