**Narrative for Forecast Budget Position -**

**Feb 2022**

**The Starting Revenue brought forward for 2021-22 was £282,204**

**The current estimated carry forward figure is:**

**Revenue Total: £ 251,391** Previous Revenue: £ 214,089

**Capital: £ 0** Previous Capital: £ 0

**Total: £ 251,391** Previous Total: £ 214,089

**Current forecast revenue**

**Surplus/Deficit: (£30,813)** Previous (£68,115)

The current carry-forward figure includes £125,000 in funds that are to be rolled over to cost centres in the next financial year (including £125k Astro sinking fund), and £126,391 in reserves.

**Budget Position**

The most significant variances from the previous report to Resources are:

* £144k additional ESFA income made up mainly of £114k additional 16-19 funding in recognition of our in year growth in 6th form numbers.
* Additional Staffing costs of around £32k main factors:
  + Savings (£30k)
    - Senior resignation (£33k)
    - 2 teachers opted out of pension scheme (£18k)
    - New cover supervisor £10k cost
    - Counsellor appointment expected £7k cost
    - CCF Staff Instructor advertised on higher scale £3k cost
  + Support staff pay award April 2021 impact April 22 to Aug 22 £26.5k cost
  + Support staff pay award April 2021 impact April 21 to Aug 21 back pay £13.5k cost
  + NI increases from April 22 £22.5k
* Increase to recruitment costs £9.5k
* Staff support costs increased £6k
* Potential additional water costs of £20k
* Potential costs to PSDS project £15k
* Pupil referral costs added £11k
* Departments and support budgets £12k

**Staffing**

Staff appointments and changes as per the latest calculators have been added.

**Other**

Energy overspend is estimated but is looking likely to be fairly accurate for the year based on bills to date.