**Narrative for Forecast Budget Position -**

**Mar 2022**

**The Starting Revenue brought forward for 2021-22 was £282,204**

**The current estimated carry forward figure is:**

**Revenue Total: £ 275,366** Previous Revenue: £ 251,391

**Capital: £ 0** Previous Capital: £ 0

**Total: £ 275,366** Previous Total: £ 251,391

**Current forecast revenue**

**Surplus/Deficit: (£6,838)** Previous (£30,813)

The current carry-forward figure includes £125,000 in funds that are to be rolled over to cost centres in the next financial year (including £125k Astro sinking fund), and £126,391 in reserves.

**Budget Position**

The most significant variances from the previous report to Resources are:

* £48k additional income from the Supplemental Grant. Details for calculation this were confirmed just before the Easter break.
* Main additional expenditure is@
  + £7.5k Supply staff (forecast costs to July)
  + £7.5k Pupil exclusion
  + £2.5k Sports Centre (basketball motorised equipment failed and repair works following a full service of the facilities)
  + £1.5k Catering maintenance (forecast costs to Aug)
  + £2.5k Licences & Subscriptions

**Staffing**

Staff appointments and changes as per the latest calculators have been added.

**Other**

Energy overspend is estimated but is looking likely to be fairly accurate for the year based on bills to date.