**Narrative for Forecast Budget Position -**

**Nov 2021**

**The Starting Revenue brought forward for 2021-22 was £282,204**

**The current estimated carry forward figure is:**

**Revenue Total: £ 214,089** Previous Revenue: £ 228,496

**Capital: £ 0** Previous Capital: £ 0

**Total: £ 214,089** Previous Total: £ 228,496

**Current forecast revenue**

**Surplus/Deficit: (£68,115)** Previous (£69,127)

The current carry-forward figure includes £125,000 in funds that are to be rolled over to cost centres in the next financial year (including £125k Astro sinking fund), and £89,089 in reserves.

**Budget Position**

The most significant variances from the previous report to Resources are:

* £19.5k staffing cost increases including the £14k increases discussed at the previous Resources under 5 Year forecast as well as various savings and increases including a new LSA and CCF Staff Instructor.
* Additional income £8k for 16-19 tuition and CCF staffing grant

**Staffing**

Staff appointments and changes as per the latest calculators have been added.

**Other**

Energy overspend is estimated and will need careful monitoring throughout the year.