**Narrative for Forecast Budget Position -**

**Oct 2022**

**The starting revenue brought forward for 2022-23 was £356,519**

(£406,519 - £50,000 support staff back pay 21-22)

**The current estimated carry forward figure is:**

**Revenue Total: £ 255,738** Previous Revenue: £ 158,260

**Capital: £ 0** Previous Capital: £ 0

**Total: £ 255,738** Previous Total: £ 158,260

**Current forecast revenue**

**Surplus/Deficit: (£100,781)** Previous (£198,259)

The current carry-forward figure includes £110,738 reserves and £145,000 Astro sinking fund.

**Budget Position**

The most significant variances from the previous report to Resources are:

* Main additional income/savings:
	+ £19k c/f from last year (year-end prelim close run after last report)
	+ £27.5k SEN funding
	+ £8k cleaning (refund on services minus additional costs)
	+ £110k forecast staffing cost savings (mainly not recruiting additional positions)
* Main additional expenditure/costs are:
	+ £50k energy (costs forecast on last years usage after new contract rates signed)
	+ £25k Capital expenditure (main water heater)

**Staffing**

Staff appointments and changes as per the latest calculators have been added.

**Other**

Energy forecast is dependent on Government support to Aug 22 which has not been confirmed. Energy usage analysis (reduction impact) will require several months data before any recalculation is possible.