**Narrative for Forecast Budget Position -**

**Oct 2023**

**The starting revenue brought forward for 2023-24 was £362,110**

(This is change to review in January when the auditors year-end journals are reviewed)

**The current estimated carry forward figure is:**

**Revenue Total: £ 261,515** Previous Revenue: £ N/A

**Capital: £ 0** Previous Capital: £ N/A

**Total: £ 261,515** Previous Total: £ N/A

**Current forecast revenue**

**Surplus/Deficit: (£100,595)** Previous

The current carry-forward forecast figure includes £116,515 reserves and £145,000 Astro sinking fund.

**Budget Position**

The most significant variances from the original budget are:

* Main additional income/savings:
  + Detailed in Virements 1 to 5
* Main additional expenditure/costs are:
  + Detailed in Virements 1 to 5

**Additional Variations between this report current Budget (virement 5)**

These variations have been forecast into the Budget Position report but not put through as virements yet as they are either, not certain, being monitored, or outstanding to go on the next virement.

* Main additional income/savings:
* Main additional expenditure/costs are:
  + Energy £12,000 possible based on updated usage figures for last year. Bills will be monitored to see if this is likely to impact. Energy usage reduction will also mitigate this risk.
  + Insurance claims £1,775 expenditure relates to the retention costs that were due on the sports hall floor replacement works from last year but were not budgeted. This will be on the next virement.

**Staffing**

Staff appointments and changes as per the latest calculators have been added.

**Other**

Energy forecast based on the previous years monthly usage with the new contract values applied. Energy usage and cost will be monitored against forecast throughout the year.