**Narrative for Forecast Budget Position -**

**JAN 2021**

**The current estimated carry forward figure is:**

**Revenue: £ 21,421** Previous Revenue: £ 82,016

**Capital: £ 0** Previous Capital: £ 0

**Total: £ 21,421** Previous Total: £ 82,016

**Budget Position**

The most significant variances from the previous report are:

* Additional £23.5k ESFA income added to reflect the claim for covid costs which has been accepted
* Additional income of £3.5k AWPU relating to a student joining us mid-year
* Reduction of £15k forecast expenditure for Supply Staff
* Additional expenditure for reception doors and other capital works of about £6k
* Reduction in lettings income by £80k to reflect the likely loss this year

**Staffing**

Pay freezes for support staff from April 2021 taken into account.

Staff appointments as per the latest calculators have been added.

**Covid-19**

The costs associated with trip cancellations (£23k) are still included as we can’t guarantee we will be able to reclaim.

We are also monitoring the costs associated with additional cleaning and sanitising to see what impact that may have.