**Narrative for Forecast Budget Position -**

**SEPT 2020**

**The current estimated carry forward figure is:**

**Revenue: £86,563** Previous Revenue: N/A

**Capital: £0** Previous Capital: N/A

**Total: £86,563** Previous Total: N/A

**Budget Position**

The most significant variances from the budget that was set for 2020-21 (expected £9k revenue balance) are:

* Additional £50k carry forward from 2019-20
* Additional £62k catch-up funding (this year only)
* Pupil premium final figure was £4.7k lower than budgeted
* Additional £20k income from ASHE now expected
* Trip cancellation fees of £22.5k (these may be mitigated by insurance but not guaranteed)

**Staffing**

Variations from the staffing budget that was set reflect changes that have occurred since June 2020. These have added approx. £10k to the costs.

There is also costs of £14k added to reflect the back pay that is owed to support staff now the 2.75% has been agreed. The costs relate to the period April to August 2020.

**Covid-19**

There is a possibility we will be able to claim some of the money back that we have spent over July\Aug on covid prep but this is not guaranteed so has not been included at this stage.

We are also monitoring the costs associated with additional cleaning and sanitising to see what impact that may have.

Traded income also makes up £160k of our income this year so any potential lockdowns that impact on our lettings may also have a detrimental effect. We are monitoring this situation closely too.