**Narrative for Forecast Budget Position -**

**YEAR END 2019-20**

**The current estimated carry forward figure is:**

**Revenue: £103,037** Previous Revenue: £52,570

**Capital: £0** Previous Capital: £15,675

**Total: £103,037** Previous Total: £68,245

**Budget Position**

The most significant variances from the budget at year end, and last outturn report which was produced in May as the basis for the carry forward to the 2020-21 budget are:

* Around £9k more than was forecast was left in departmental budgets
* Re-opening the Astro and some smaller lettings allowed us to re-coop approx.. £7k income
* Around £7k more than was forecast was left in support budgets
* Final balance on the exams expenditure budget was £15k under what was forecast
* Additional income (mainly from ASHE) was received which was around £10k

**Staffing**

The final “actual” position on staffing costs has been used for this outturn.

**Covid-19**

There was significantly more Capital expenditure that forecast, mainly because of installation and modifications relating to our covid response. There was also a lot of expenditure on PPE, cleaning and sanitising products, signage etc beyond what what was forecast in May\June.