**Narrative for estimated Outturn**

**September 2018**

**The current estimated carry forward figure is £164,000**

**Budget Position**

The previous reported estimated outturn figure for 2017-18 was £310,000

The current actual carry forward from 2017-18 is £315,000

The could well increase to £345,000 once the accountants have processed the year end expenditure transfers from revenue to capital. We will have this confirmed by December when the accounts and journals are presented, but it is very likely so I have included it in the forecasts.

The most significant variances from the budget are:

* Pupil premium has been confirmed as £14,000 less than we had been expecting
* Minibus costs have gone up by £10,000 per year due to the new leases
* 2018-19 Teachers pension provision has been removed as the start date has now been confirmed as Sept 2019 not April

**Staffing**

The outturn report has been calculated using updated staffing costs form the latest revised version of the staff calculators.

It also includes the full impact of the proposed teachers pay rises and income from the teachers pay grant.