**Narrative for estimated Outturn**

**Jan 2020**

**The current estimated carry forward figure is:**

**Revenue: £72,663** Previous Revenue: £56,605

**Capital: £30,505** Previous Capital: £30,505

**Total: £103,168** Previous Total: £87,110

**Budget Position**

The most significant variances from the budget and last outturn report are:

* Revised income for Teachers Pension and Pay grants
* Virements (inc. 8-11) income and expenditure has been adjusted
* £20k SEN grant manually added
* £4,600 Post LAC manually added
* Revised in year staffing costs have been included

The most significant factors affecting the difference in expected carry forward on this report from the 5 year plan are the current forecast £4,287 overspend on Supply cost centre, and the Insurance claim excess. The remaining variance should be corrected with the staff costs virements after April when the commitments are updated.

**Staffing**

The outturn report has been calculated using updated staffing costs from the latest revised version of the staff calculators.

This includes the 2.75% increase for teachers and an estimated 2% for support staff.